



Sen. Julie A. Morrison

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09800SB3181sam001

LRB098 20014 HLH 56716 a

1 AMENDMENT TO SENATE BILL 3181

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3181 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The State Finance Act is amended by adding  
5 Sections 5.855 and 5.856 as follows:

6 (30 ILCS 105/5.855 new)

7 Sec. 5.855. The Oil and Gas Impact Fund.

8 (30 ILCS 105/5.856 new)

9 Sec. 5.856. The Permanent Fossil Fuels Fund.

10 Section 10. The Illinois Hydraulic Fracturing Tax Act is  
11 amended by changing Section 2-75 as follows:

12 (35 ILCS 450/2-75)

13 Sec. 2-75. Distribution of proceeds.

1       (a) The Oil and Gas Impact Fund and the Permanent Fossil  
2 Fuels Fund are hereby created as special funds in the State  
3 treasury.

4       (b) All moneys received by the Department under this Act  
5 shall be paid into the Oil and Gas Impact Fund ~~paid into the~~  
6 ~~General Revenue Fund in the State treasury.~~

7       (c) Each month, the State Comptroller shall order  
8 transferred and the State Treasurer shall transfer from the Oil  
9 and Gas Impact Fund to the Permanent Fossil Fuels Fund an  
10 amount equal to 5% of the moneys received by the Department  
11 under this Act during the immediately preceding month. In each  
12 State fiscal year, an amount equal to 5% of the accumulated  
13 principal amount available in the Permanent Fossil Fuels Fund  
14 on the last day of the immediately preceding State fiscal year  
15 shall be used to supplement other funds appropriated for the  
16 following programs:

17       (1) 50% of that money shall be used by the Department  
18 of Commerce and Economic Opportunity to make grants and  
19 provide other support for renewable energy projects, as  
20 defined by the Illinois Power Agency Act, and workforce  
21 training programs for renewable energy industries; in  
22 awarding grants and other support for renewable energy  
23 projects using these funds, the Department of Commerce and  
24 Economic Opportunity shall give priority to applications  
25 for viable projects in counties from which revenues have  
26 been received under this Act; and

1           (2) 50% of that money shall be used by the Department  
2           of Natural Resources to support the acquisition,  
3           management, and restoration of conservation lands; the  
4           Department of Natural Resources shall give first priority  
5           to viable acquisition, management, and restoration  
6           projects in counties from which revenues have been received  
7           under this Act.

8           The remainder of the moneys in the Permanent Fossil Fuels  
9           Fund shall be invested, and earnings on the investments shall  
10          be retained in the Fund.

11          (d) The remaining moneys in the Oil and Gas Impact Fund  
12          shall be used, subject to appropriation, by the Department of  
13          Natural Resources for any of the following purposes:

14           (1) remediation of legacy oil, gas, and abandoned well  
15           plugging and reclamation projects;

16           (2) reclamation and remediation of drilling sites and  
17           legacy pollution problems from drilling sites;

18           (3) costs associated with enforcement, monitoring,  
19           data collection, and other costs of implementing and  
20           enforcing oil and gas statutes; or

21           (4) costs associated with inspection, detection, and  
22           repair of leaks in gas pipelines or other infrastructure.

23          (e) Within 30 days after the end of the lapse period for  
24          each State fiscal year, the State Comptroller shall order  
25          transferred and the State Treasurer shall transfer from the Oil  
26          and Gas Impact Fund to the Permanent Fossil Fuels Fund any

1 unobligated and unexpended moneys remaining in the Oil and Gas  
2 Impact Fund from the previous fiscal year.

3 (f) The moneys deposited into the Oil and Gas Impact Fund  
4 and the Permanent Fossil Fuels Fund under this Section shall  
5 not be subject to sweeps, borrowing, administrative charges or  
6 chargebacks, or other uses not specified by this Section.

7 (Source: P.A. 98-22, eff. 6-17-13.)".